

cloudBuy plc

Board of Directors

Ronald Duncan

(Executive Chairman and Chief Information Officer)

Ronald Duncan co-founded cloudBuy PLC in 1999. Prior to cloudBuy PLC, he spent ten years running his own computer software development company, servicing projects using a range of computer languages and platforms. Ronald studied Physics at Cambridge and is a Chartered Physicist and Member of the Institution of Analysts and Programmers. He is a former UK downhill ski champion who competed internationally for ten years, including at two Olympics, and was chairman of the Snowsports GB, the governing body of skiing and snowboarding, from 2002-2004 and left the organisation in a strong position having won 3 world cups. He now speaks over 10 languages.

Lyn Duncan

(Chief Executive Officer)

Lyn Duncan co-founded cloudBuy PLC in 1999, having gained a particular interest in the procurement field and has been actively working in this area since the late 1980's when she worked with Henley Management Consultants on a product which integrated purchasing and marketing processes. Her wider interest in technology developed when working for BT as a manager of emerging technologies such as shared computing and email into BT's corporate client base through a series of flagship business centres. Prior to founding cloudBuy PLC, she worked as a management consultant (both at Oasis and as an independent consultant leading on national initiatives within the NHS) gaining over ten years' experience of leading technology-driven change initiatives in the public and private sector.

David Gibbon

(Chief Financial and Chief Operating Officer and Company Secretary)

David has 19 years' experience as CFO for technology companies. Prior to joining cloudBuy, he was briefly Chief Financial Officer of Allocate Software plc, a provider of workforce and compliance optimisation solutions, until its take private by HgCapital. David had previously been CFO of Omnico Group which was formed through the merger of Clarity Commerce Solutions plc, an AIM-quoted POS software company, and Digipos, a POS hardware company. Prior to joining Omnico Group, David was CFO of Kewill plc.

Patrick (Paddy) Broughton

(Senior Non-Executive Director)

Patrick, who is based in Australia, is President of Asia Pacific. He is a very experienced banker who from 1987 to 1995 worked at JP Morgan, rising to European Head of FX Sales, prior to joining SG Warburg in Sydney in 1997. From 1998 until 2009 he rose to Head of Equity Capital Markets at ABN AMRO Rothschild in Sydney before being appointed as Global Head of Equity Origination for RBS and Chief Executive of Hoare Govett in London, a position which he held until 2012. He is currently Chairman of the Dixon Advisory Investment Committee.

David Chellingsworth

(Non-Executive Director)

David is a qualified Chartered Accountant and was formerly the Finance Director of cloudBuy between 1999 and 2001, before its flotation on AIM. He spent the majority of his career at British Gas. Subsequently, he served as Finance Director of Advanced Medical Solutions from 1994 to 1999 where he oversaw its successful flotation on the Official List in 1996. Since leaving cloudBuy, David has acted as Finance Director of private companies, including Medtrade Limited and acted as financial consultant at UK Biobank Limited. David is Chairman of the Board's Audit Committee.

Michael Pasternak

(Non-Executive Director)

Michael is currently CEO of SAFE Holding Co., LLC a combined hydroponic and fish farm. He has a background in investment banking including senior positions at Saudi International Bank in London and Goldman Sachs in New York. Michael Pasternak is a resident of the USA and his experience will assist in cloudBuy's expansion in Saudi Arabia and the USA.