

Corporate Finance
125 Old Broad Street
London
EC2N 1AR

Tel: 020 7614 5917
Fax: 020 7614 5918

The Directors
cloudBuy plc
5 Jupiter House
Calleva Park
Aldermaston
Reading
RG7 8NN

8 December 2017

Dear Sirs

cloudBuy plc: circular to shareholders containing details of the proposed issue of up to £3.4m nominal value convertible loan notes and waiver of Rule 9 of the City Code on Takeovers and Mergers (the "Circular")

We hereby consent to the publication of the Circular dated 8 December 2017 with the inclusion in it of the references to our name, in the form and context in which they appear.

Yours faithfully



William Vandyk
for and on behalf of Arden Partners plc