

27 December 2017

cloudBuy plc
("cloudBuy" or "The Company")

Result of General Meeting

Approval of waiver of obligations under Rule 9 of the City Code on Takeovers and Mergers

cloudBuy plc announces that at the General Meeting of the Company held today, all resolutions, including the approval on a poll of the waiver under Rule 9 of the City Code on Takeover and Mergers were passed. The holdings of Roberto Sella and Mike Pasternak are as follows:

Shareholder	Interest in issued share capital on the date of the meeting	Percentage interest in issued share capital on the date of the meeting	Total interest Note 1	Percentage total interest Note 1
Roberto Sella*	14,700,000	11.27%	301,204,965	72.24%
Mike Pasternak*	2,150,000	1.65%	2,150,000	0.52%
Total	16,850,000	12.92%	303,354,965	72.76%

* Mike Pasternak who is a director of cloudBuy is deemed to be acting in concert with Roberto Sella for the purposes of the Takeover Code.

Note 1

Assuming all the convertible Loan Notes (including the maximum number of PIK CLS and New PIK CLS) are converted in full at 6.5p per share in the case of Existing CLS and 2p per share in the case of New CLS and there are no further issues of Ordinary Shares.

For further information, please contact:

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About cloudBuy plc

cloudBuy, (AIM: CBUY), provides cloud solutions for buyers and sellers – and brings them together to trade securely and ethically via an increasing number of public e-marketplaces and private purchasing portals around the world, powered by cloudBuy e-commerce technology.

cloudBuy solutions for buyers help B2B purchasers understand and control their spend, to reduce costs and increase value. Our cloudSell solutions enable sellers of all sizes, from startups to corporates, reach new customers and grow their business.

cloudBuy's technology platform powers web sites, public marketplaces and private purchasing portals that enable all types of online interactions and relationships including, citizen and business to government; consumer to business; and business to business.

For more information visit: www.cloudbuy.com